

Tunstall Parish Council
Significant Variances 2023/24

Individual Categories

Income

Variances <15% or >15% require explanation

31/03/2023	Item	31/03/2024	Variance	% Variance	Explanation
£10,251.03	Precept	£10,251.03	£0.00	0%	
£674.54	Bank/BS Interest	£2,155.11	£1,480.57	69%	Higher interest rate received from Building Society
£0.00	Other	£118.85	£118.85	100%	Wayleave received from UK Power Networks
£101.43	Grants	£10,349.00	£10,247.57	99%	Variable amount - includes £9999.00 Lottery Grant for Childrens play area & bulletin donations
£6,736.00	Natural England	£6,736.00	£0.00	0%	
£0.00	VAT Refund	£0.00	£0.00	#DIV/0!	VAT Reclaim sent
£1,340.00	MUGA Hire Charges	£0.00	£-1,340.00	#DIV/0!	MUGA Account Closed and transferred to Tunstall Community Hall as per lease and agreement.

Expenditure

31/03/2023	Item	31/03/2024	Variance	% Variance	Explanation
£3,515.64	Clerk's Salary	£4,855.20	£1,339.56	28%	Pay increase awarded as per NALC, includes back pay
£425.43	Mileage / Clerk's Expenses	£670.66	£245.23	37%	Includes costs of SID and office keys, new padlock and fence post.
£127.11	Office Admin	£185.98	£58.87	32%	Includes SALC payroll charges and election costs.
£63.40	HMRC (Income Tax)	£138.86	£75.46	54%	Higher amount of tax paid than previous year.
£0.00	Misc	£0.00	£0.00	#DIV/0!	
£348.66	MUGA	£2,046.57	£1,697.91	83%	MUGA Account closure and transferred to Tunstall Community Hall
£633.58	Insurance	£641.56	£7.98	1%	
£1,000.00	Section 137	£1,779.94	£779.94	44%	Variable amount, higher amount of grants awarded. Additonal grant awarded due to Storm Babet flooding
£246.27	Auditor	£210.00	£-36.27	-17%	Chaser letter fee from PKF Littlejohn included in previous year due to Barclays banking error.
£499.51	Subscriptions	£382.51	£-117.00	-31%	Website Subscription fee included in previous year, invoice not received from Suffolk Cloud prior to 31st March.
£813.92	Grass Cutting/Maintenance	£1,341.96	£528.04	39%	Includes replacement cross bar for swings, replacement memorial bench, servicing of Church clock and flower boxes.
£599.03	Office and Land Rent/Room Hire	£475.04	£-123.99	-26%	Room hire charge in previous year higher due to additonal meetings.
£0.00	Training	£36.00	£36.00	100%	No training expenditure in previous year
£813.92	Tunstall Common Expenses	£0.00	£-813.92	#DIV/0!	No common expenditure during 2023-2024
£591.06	VAT	£475.04	£-116.02	-24%	Higher percentage of VAT paid during previous year
£1,356.00	Bulletin	£1,057.00	£-299.00	-28%	Previous year included invoice for 2022.
£30.00	Events	£0.00	£-30.00	#DIV/0!	No events expenditure during 2023-2024
£48.00	Legal Expenses	£0.00	£-48.00	#DIV/0!	No legal expenditure during 2023-2024

AGAR Section 2 Categories

Income

Variances <15% or >15% require explanation

31/03/2023	Item	31/03/2024	Variance	% Variance	Explanation
£72,976.00	Balances Bought Forward	£81,613.00	£8,637.00	12%	
£10,251.00	Precept	£10,251.03	£0.03	0%	
£8,852.00	Total Other Receipts	£19,358.96	£10,506.96	119%	Grants received from lottery for childrens play area. Donations received from Churches for the bulletin
£3,579.00	Staff Costs	£4,994.06	£1,415.06	40%	Pay increase as advised by NALC includes back pay.
£0.00	Loan Repayments	£0.00	£0.00	#DIV/0!	
£6,887.00	All Other Payments	£11,024.23	£4,137.23	60%	Maintence charges higher in this year. Grants awarded increased this year due to Storm Babet.
£81,613.00	Balance Carried Forward	£95,204.80	£13,591.80	17%	Balance carried forward higher due to receipt of lottery grant and higher interest rate on Tunstall Common account.
£81,613.00	Total Value of Cash and S/Term Inv	£95,204.80	£13,591.80	17%	Balance carried forward higher due to receipt of lottery grant and higher interest rate on Tunstall Common account.
£150,176.00	Total Fixed Assets	£150,162.00	£-14.00	0%	
£0.00	Total Borrowings	£0.00	£0.00	#DIV/0!	